

Message Text

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42

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-10 ADP-00 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10

SS-15 STR-08 CEA-02 SCEM-02 INT-08 FPC-01 PA-03 PRS-01

USIA-15 PM-07 DODE-00 L-03 H-03 RSR-01 /225 W

----- 091267

R 301501Z JUL 73

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 9596

INFO USINT ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY BONN

USMISSION USEC BRUSSELS

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

UNCLAS VIENNA 6315

EO: 11652: N/A

TAGS: ENRG, OPEC, XX

SUBJ: OPEC RESOLUTION PUBLISHED

REF: CARACAS 6483

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1. WE RECEIVED TODAY OPEC JULY 27 OFFICIAL RELEASE COVERING RE-

SOLUTIONS CLEARED BY MEMBERS AFTER JUNE 28TH CONFERENCE. RESOLUTIONS DEAL WITH ECUADOR MEMBERSHIP, POLICY STATEMENT ON USE OF ECONOMIC GAINS FOR DEVELOPING OPEC AND THIRD WORLD NATIONS, AND OPPOSITION TO ANY CONCERTED ACTION (READ CONSUMERS GROUP) BY INDUSTRIAL OIL USERS TO CONFRONT OPEC. COMPLETE TEXT IS AS FOLLOWS:

2. QUOTE RESOLUTIONS OF THE XXXIV MEETING OF THE CONFERENCE

QUOTE THE XXXIV MEETING OF THE CONFERENCE OF THE ORGANIZATION OF THE PETROLEUM EXPORTING COUNTRIES, WHICH WAS HELD IN VIENNA ON THE 27TH AND 28TH OF JUNE 1973, ADOPTED THE FOLLOWING RESOLUTIONS WHICH, IN ACCORDANCE WITH CUSTOMARY PROCEDURE, HAVE BEEN RATIFIED BY THE MEMBER COUNTRIES AND ARE ISSUED HEREWITH:

QUOTE RESOLUTION XXXIV. 154

QUOTE THE CONFERENCE, CONSIDERING THE APPLICATION FOR MEMBERSHIP PRESENTED BY THE REPUBLIC OF ECUADOR, AND IN VIEW OF THE FACT THAT ECUADOR FULFILLS THE NECESSARY QUALIFICATIONS FOR ADMISSION AS LAID DOWN IN CHAPTER II, PARAGRAPH D OF RESOLUTION VIII. 56, ADMITS THE REPUBLIC OF ECUADOR AS AN ASSOCIATE MEMBER OF THE ORGANIZATION.

RESOLUTION XXXIV. 155 POLICY STATEMENT

QUOTE THE CONFERENCE, NOTING THAT UNDER THE PRESENT AND EXPECTED CONDITIONS OF THE WORLD ENERGY MARKET, MEMBER COUNTRIES SHOULD NOT ONLY STRIVE TO ATTAIN THE APPROPRIATE VALUE FOR THEIR OIL, BUT ALSO NEGOTIATE WITH A VIEW TO ATTAINING CONDITIONS THAT WOULD EFFECTIVELY FOSTER THE PERMANENT AND DIVERSIFIED SOURCES OF INCOME WITHIN THEIR TERRITORIES; TAKING INTO ACCOUNT THAT HYDROCARBON RESOURCES HAVE CONSTITUTED AN ESSENTIAL FACTOR IN THE ECONOMIC DEVELOPMENT OF INDUSTRIALIZED COUNTRIES AND THAT A REGULAR AND SECURE SUPPLY OF HYDROCARBONS TO THESE COUNTRIES IS OF PARAMOUNT IMPORTANCE FOR THE CONTINUITY OF THEIR ECONOMIC WELFARE; BEARING IN MIND THAT PETROLEUM SHOULD NOT ONLY BE A SOURCE OF FINANCE FOR THE MEMBER COUNTRIES BUT A PRIMARY AND EFFECTIVE INSTRUMENT FOR THEIR ECONOMIC DEVELOPMENT; NOTING THAT THE INADEQUATE ECONOMIC CONDITIONS TO WHICH MOST DEVELOPING COUNTRIES ARE

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STILL SUBJECTED, MAINLY AS A CONSEQUENCE OF THEIR LACK OF ACCESS TO THE MARKETS AND TECHNOLOGY OF INDUSTRIALIZED COUNTRIES, HAMPER THE DEVELOPING POSSIBILITIES OF OPEC MEMBER COUNTRIES AND OF THE THIRD WORLD IN GENERAL; REITERATING THAT HYDROCARBON RESOURCES ARE OF A LIMITED AND EXHAUSTIBLE NATURE AND THEREFORE THEIR EXPLOITATION MUST BE GEARED AT ATTAINING AN ACCELERATED AND DIVERSIFIED DEVELOPMENT OF MEMBER COUNTRIES' ECONOMIES; BEARING IN MIND THAT ONE OF THE MAIN AIMS OF THE ORGANIZATION IS TO SEEK A JUST

VALORIZATION OF THE HYDROCARBON RESOURCES OF MEMBER COUNTRIES AND THE ADEQUATE PROTECTION OF THEIR REVENUES; BEARING IN MIND THAT IT IS AN OBJECTIVE OF OPEC TO SECURE A FAIR AND EQUITABLE RELATIONSHIP BETWEEN THE PRODUCING-EXPORTING COUNTRIES AND THE CONSUMING-IMPORTING COUNTRIES, AND NOT TO INFLICT ANY DAMAGE TO THE WORLD ECONOMY THAT COULD RESULT FROM THE INTERRUPTION OF HYDROCARBON SUPPLIES; STATES:

QUOTE 1. THAT THE EXPLOITATION AND TRADE IN HYDROCARBONS FROM MEMBER COUNTRIES SHOULD, IN ONE FORM OR ANOTHER, BE LINKED TO THE PROCESS OF A RATIONAL AND ACCELERATED ECONOMIC GROWTH;

QUOTE 2. THAT ANY CONCERTED ACTION UNDERTAKEN BY INDUSTRIALIZED-IMPORTING COUNTRIES AIMED AT UNDERMINING OPEC'S LEGITIMATE ASPIRATIONS WOULD ONLY HAMPER THE STABLE RELATIONS THAT HAVE NORMALLY EXISTED BETWEEN THESE AND OPEC MEMBER COUNTRIES, AND THAT TO SEEK A DIRECT CONFRONTATION WITH OPEC MAY HAVE A DAMAGING EFFECT UPON THE WORLD ECONOMY;

QUOTE 3. THAT THE GOVERNMENTS OF MEMBER COUNTRIES SHOULD TAKE, OR PURSUE, WHATEVER ACTIONS THEY SEE FIT IN THE APPROPRIATE BILATERAL OR MULTILATERAL FRAMEWORK IN ORDER TO:

QUOTE A. ATAIN GREATER ACCESS TO THE TECHNOLOGY AND MARKETS OF THE DEVELOPED COUNTRIES FOR THEIR PRESENT AND FUTURE INDUSTRIAL PRODUCTS; AND

QUOTE B. FURTHER STRENGTHEN THE COOPERATION WITH THE OIL IMPORTING-DEVELOPING COUNTRIES WHOSE ENERGY REQUIREMENTS ARE EVER-INCREASING.

QUOTE RESOLUTION XXXIV. 156

QUOTE THE CONFERENCE, UPON THE RECOMMENDATION OF THE BOARD OF GOVERNORS APPROVES

QUOTE 1. THE STATEMENT OF INCOME AND EXPENDITURE FOR 1972
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TOTALLING US \$1,212,192; AND

QUOTE 2. THE STATEMENT OF ACCOUNTS AS AT 31ST DECEMBER 1972 AND THE AUDIT REPORT SUBMITTED THEREON.
END QUOTE.

3. COMMENT: THIS IS OFFICIAL WORDING WHICH HAS SLIGHT SHADES OF DIFFERENCE FROM CARACAS ANNOUNCEMENT OF RESOLUTION 155.MOWINCKEL

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